

## Message Text

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INFO OCT-01 EUR-25 ADP-00 AID-20 CIAE-00 COME-00 EB-11

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DRAFTED BY: AMOHANIAN

APPROVED BY: EB/OCA/REP:MWDONOVAN

DON BOSTWICK EXEC VICE PRES

EB/IFD/ODF-EMLINTON

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R 011342Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY PARIS

UNCLAS STATE 151052

E.O. 11652 N/A

TAGS: APUB, FR

SUBJECT: PRESS RELEASE ON EXIMBANK LOAN TO PARIS.

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE  
LOAN OF DOLS 3 MILLION TO AIRBUS INDUSTRIE OF PARIS, FRANCE.  
RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C.  
FOR A.M. PAPERS, WEDNESDAY, AUGUST 8, 1973.

QUOTE: EXIMBANK SUPPORTS DOLS 7.5 MILLION SALE OF U.S. CARGO AIR-  
CRAFT TO FRANCE

TO SUPPORT A DOLS 7.5 MILLION SALE OF ONE SUPER GUPPY CARGO  
AIRCRAFT WITH RELATED GOODS AND SERVICES TO FRANCE,  
THE BOARD OF DIRECTORS  
OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED  
A DIRECT LOAN OF DOLS 3 MILLION TO FINANCE 40 PERCENT OF THE U.S.  
COSTS, ACCORDING TO EXIMBANK'S CHAIRMAN HENRY KEARNS. A LOAN OF  
DOLS 3 MILLION OF NON U.S. FUNDS, FROM THE CHASE MANHATTAN  
BANK, PARIS HAS BEEN ARRANGED TO FINANCE 40 PERCENT OF THE U.S.  
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COSTS. THE BORROWER, AIRBUS INDUSTRIE, WILL MAKE CASH PAYMENT OF

20 PERCENT OF THE U.S. COSTS OR DOLS 1.5 MILLION.

AIRBUS INDUSTRIE WILL MAKE THE PURCHASE FROM AEROSPACELINES, INC. OF SANTA BARBARA, CALIFORNIA, A SUBSIDIARY OF TWIN FAIR, INC. OF DEPEW, NEW YORK. THE SUPER GUPPY IS A COMPLETELY REBUILT BOEING STRATOCRUISER WITH FOUR PROPELLER ENGINES. DELIVERY IS SCHEDULED FOR AUGUST 1973 WHEN IT WILL BE USED BY AIRBUS INDUSTRIE TO MOVE OVERSIZED ITEMS MORE ECONOMICALLY THAN BY OTHER MEANS.

THE LOANS ARE TO BE REPAID IN 14 SEMIANNUAL INSTALLMENTS BEGINNING FEBRUARY 5, 1974, WITH EXIMBANK'S DIRECT LOAN OF DOLS 3 MILLION TO BE REPAID OUT OF THE LAST 7 INSTALLMENTS WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. REPAYMENT OF EXIMBANK'S LOAN IS TO BE GUARANTEED BY THE CHASE MANHATTAN BANK, N.A. OF NEW YORK. UNQUOTE  
ROGERS

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## Message Attributes

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**TAGS:** APUB, FR  
**To:** PARIS  
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